

Lanier Technical College

CARES Act (HEERF 3) Disbursement Plan – Spring (FINAL) 2022

Disbursement

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The CARES Act established the Higher Education Emergency Relief fund for colleges to distribute as emergency financial aid grants to students for expenses related to COVID-19.

Student Eligible for Emergency Grant Funds

Students who meet basic eligibility criteria for federal financial aid (Title IV) funding can be considered for the CARES Act (HEERF 2) Emergency Relief Fund. The Office of Financial Aid will use the Free Application for Federal Student Aid (FAFSA) data to determine eligibility.

Under U.S. Department of Education rules for the program, these funds can be awarded to students that:

- Were enrolled for Spring 2022 in at least one (1) credit hour
- Have a FASFA for the 21/22 award year.
- Have a FASFA that does not have any outstanding verification requirements.
- Have a spring Satisfactory Academic Progress (SAP) that is under an eligible status

Student Ineligible for Emergency Grant Funds

The following student populations are not eligible for HEERF 2 funding:

- Dual enrolled (HS) students
- Senior enrolled students
- Foreign students
- DACA students
- Transient students
- Students that have defaulted on student loans, overpayments or have other loan eligibility restrictions.
- Students that withdrew from or were a no show for spring term 2022 classes

Disbursement Plan

Based on the eligibility requirements above, the College has identified 1,836 students that meet eligibility requirements for distribution of CARES Act Emergency Grant funds. In order to disburse these funds by the original deadline, the college is planning to disburse ALL remaining funds in one disbursement to all students who are eligible at the time of disbursement. Also, in order to prioritize those students with the greatest need, the College will also determine funding levels for the grant based on the Expected Family Contribution (EFC) calculated by the FASFA. The funding amounts by EFC are as follows:

- 0 EFC: \$1000
- 1-999 EFC: \$900
- 1000-4999 EFC: \$674
- 5000-14999 EFC: \$500
- 15000-24482 EFC: \$329.52
- 24483-28082 EFC: \$252.79

The total funding amount of Spring Disbursement is \$1,412,503.00. No remaining funds will be available for future disbursements.

Redistribution of Remaining Emergency Funds

Any funds returned to the college as undeliverable will be returned to the Department of Education.